



# A GLOBAL EVENT TO SHOWCASE, CONNECT & COLLABORATE

POLICY ROUNDTABLES

**EXHIBITIONS** 

THEMATIC SESSIONS

B2B / B2G / G2G MEETINGS FOOD STREET STARTUP AWARDS









# The Indian Food Processing Sector at a Glance



Attracted USD 6.19 billion FDI equity inflow during April 2014 to March 2023



8.38% Average Annual Growth Rate during the 5-year ending 2020-21



Processed food exports worth USD 13.07 Billion in 2022 – 23 (25.61% share in Agri-Food Exports)



Contributes to 8.04% GVA in manufacturing and 9.66% in Agriculture



Employs 12.2% of the total workforce in registered manufacturing sector



More than 300 Food Parks

# Supportive Policy Environment

### **Business & Regulatory Reforms:**

- 100% FDI permitted in Food Processing, Retails trading including e-commerce
- 40.000+ compliances reduced
- The National Single Window portal hosts applications for approvals from 31 Central Departments and 22 State Governments
- Agro-Processing included in priority sector lending – loans upto INR 100 crore per borrower

### Tax Reforms:

- One of the lowest corporate tax globally at 15% for new businesses
- Remission of duties and taxes incurred on exports from India
- 100% exemption of Income Tax on profits and gains for new Food Processing Units for the initial five assessment years

### Other Reforms:

- FSSAI Shift from product-by-product approval to an ingredient and additive-based approval process

### World Food India 2023

In recognition of 2023 being designated as the International Year of Millets and to foster collaboration within the global food processing industry, the Ministry of Food Processing Industries, Government of India organised the 2nd edition of "World Food India" from November 3rd to 5th, 2023 at Bharat Mandapam, New Delhi. The event was one of the biggest congregations of global investors and business leaders of major global and domestic agri-food companies, government departments, and dignitaries.

The event was inaugurated by the Hon'ble Prime Minister of India **Shri Narendra Modi** on 3<sup>rd</sup> November 2023 at the Plenary Hall of Bharat Mandapam. The valedictory session on 5th November 2023 was graced by Hon'ble President of India, **Smt. Droupadi Murmu**.

# Highlights of 2nd edition of World Food India held in 2023

International Ministerial level delegations

16 International Country delegations

21 CXOs from over 70 leading companies

1208 Exhibitors

Country pavilions, 10 partner ministries & departments, 25 states, 6 commodity boards, 8 association partners

International Ministerial level meetings, 112 G2B meetings, 16283 B2B meetings

International Buyers from more than 90 countries and 218 domestic buyers participated in RBSM meetings.

MoUs worth INR 33,129 crore signed

Thematic, State, Allied Ministries, and Country & Organization sessions

High-Level Industry Roundtable with Union Ministers

Food Street curated by Chef Ranveer Brar

# Partners of 2023

### **Ministries**



Ministry of Ayush



Ministry of Commerce and Industry



Department of Fisheries



Department of Animal Husbandry & Dairying



Ministry of Micro, Small & Medium Enterprises



Department of Agriculture & Farmers Welfare

### **Partner States**



Government of Gujarat



Government of Kerala



Government of Punjab



Government of Telangana



Government of Bihar

### Focus States



Government of Andhra Pradesh



Government of Jammu and Kashmir



Government of Jharkhand



Madhya Pradesh Government of Madhya Pradesh



Government of Meghalaya



Government of Odisha



Government of Uttar Pradesh

### <u>Boards</u>















### Industry













































### **Associations**















VICONTO

### **Partners**

National Event Partner



Investment Facilitation Partner









# "India as Food Basket of the World"



# Who should attend



- Food processing & manufacturing companies
- Food Startups & Innovators
- Exporters and Importers of Food Products
- Ingredient Manufacturers
- Food processing equipment manufacturers and solution providers
- Food packaging, cold chain, logistics companies, & e-retailers
- Investors private equity firms & venture capitalists
- Trade & media partners
- Government Representatives& Delegates
- Indian & Foreign Missions
- Industry associations / Business Chambers / Trade Agencies
- Academia & research institutions
- Buyers and Sellers

# **Advantage India**



### **Agri-commodity Hub**

An inclusive and efficient agri-food ecosystem makes it a prominent hub.



#### **Huge Consumer Base**

1.4 billion consumers with increasing demand for branded food



#### **Strong Economy**

Fastest growing major economy and 5th largest economy in the world



### **Strong Base of Raw Materials**

Leading producer of agricultural, & horticulture, fisheries products



### **Conducive Tax Regime**

100% exemption of Income Tax on profits and gains for new Food Processing Units for the initial 5 assessment years



### **Lifestyle Changes & Aspiration**

Increasing urbanization, nuclear families, and aspirations increasing demand for functional foods/nutraceuticals



### **Exhibitor Profile**

- Food Processing Companies
- Food Machinery & Equipment Manufacturers
- Startups & Entrepreneurs
- Research Institutions
- Exporters and Importers of Packaged Food
- Dairy Products
- Confectionery and Bakery
- Spices and Agri- Produce
- Organic Food
- Marine Food
- Fresh Fruits and Vegetables
- Government Bodies & Allied Institutions
- Technology & Solution Providers
- Cold Chain and Logistics Companies
- Farmer Producer Organizations
- Industry Associations

# Curtain Raiser of World Food India 2024

Curtain raiser ceremony for the 3rd edition of World Food India to disseminate information about the 4-day mega food event amongst all relevant stakeholders across the food value chain, including industry members involved in the food processing and allied sectors, startups & innovators, States and Union Territories, Central Ministries and Departments, Academia, and Foreign Missions in India etc.

Likely Date: 3rd Week of February, 2024

### World Food India 2024

# Key elements of the program are as follows:

- Event Dates: 19th to 22nd September 2024
- · Inaugural session
- · Partner / Focus country sessions
- Partner State/UT & Focus State/UT sessions
- State and country-specific roundtables
- · Thematic & technical sessions
- B2B / B2G / G2G meetings
- Buyer Seller Meet
- · CEO roundtable interactions
- More than 50,000 sq meter exhibition space to showcase the vast potential in food processing & allied sectors in India
- · Food Street

# Public access to World Food India 2024

The mega food event will be open to the general public for business-to-consumer (B2C) engagements and showcasing of various initiatives and reforms by the Government of India, for 2nd Halves of 21st and 22nd September 2024

### **CONTACT US**

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